

**PRESS RELEASE  
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## **KOOTENAYLAKEVILLAGE**

**DEVELOPMENT NEAR NELSON BC BUCKS THE CURRENT REAL ESTATE TREND**

In a year when real estate sales in Western Canada have definitely shown signs of a slowdown, one development near Nelson BC has had its strongest performance ever. For the second year in a row, Kootenay Lake Village has sold out almost all of its entire offering of waterview lots. These lots were released for sale August 25 and 12 of the 15 lots were sold immediately. The lots ranged in price from \$135,000-\$315,000. Most of the purchasers are planning to relocate permanently or are already living in the area.

So far, 8 of the 12 waterfront lots released at KLV this year have also sold. Kootenay Lake waterfront is becoming known as great value, as it still sells for a small fraction of the cost of Okanagan Lake, the Shuswap, Windermere Lake or Sylvan Lake. Because of its distance from major urban centers, however, the appeal still lies mainly with those looking to relocate rather than purchase second homes or purely recreational property.

Once again, almost all who toured the development, purchased a lot. Says sales director Eroca Ryon, "Many of our purchasers have explored a number of properties in BC and Alberta and the general consensus is that for those looking for an outdoor lifestyle oriented development, Kootenay Lake Village is the best product and best value available. We are finding a lot of people who want to move from major urban centers to a more laid back lifestyle with lots of outdoor activity options. The West Kootenays is a haven for ski, golf, water sports, hiking, biking and other outdoor pursuits. But people still want some connection to urban amenities, and Nelson is the perfect balance, with its thriving culture, arts scene and restaurants. The Kootenays are really starting to come on, as people are also discovering the four distinct seasons and mild winters are very appealing."

Developer Oliver Berkeley says "the appeal for KLV starts with the piece of property itself. It has been described by Cushman Wakefield and Lepage as one of the last waterfront gems in BC. We're directly adjacent to 50 km of pristine shoreline and the largest nature conservancy park in BC. Until 2004, the property had been slated for forestry purposes only. A small portion of the property was selectively logged over 20 years ago, so for the most part, the forest is intact and beautiful. One of our main goals is to provide easy access to this wilderness and to conserve the natural beauty of this property".

Kootenay Lake Village is a one-of-a-kind 450-acre waterfront development on spectacular Kootenay Lake, near Nelson BC. The vision behind Kootenay Lake Village is to create a place for people who want to immerse themselves in a beautiful, pristine, natural environment with an abundance of recreational activities right at their doorstep. At least 260 acres of the 450-acre property is designated as protected greenspace. An extensive trail network links the shoreline to the upper reaches of the mountain.

FOR MORE INFORMATION, VISIT THE WEB SITE AT [WWW.KOOTENAYLAKEVILLAGE.COM](http://WWW.KOOTENAYLAKEVILLAGE.COM) , OR CONTACT:

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